NATIONAL INSURANCE BROKERS S.A.

Company's Number in the Register of Societes Anonyme: 50723/05/B/01/14 - G.E.MI:54700309000
Head Office and Registered Address: Akti Miaouli 65- Piraeus

SUMMARY FINANCIAL RESULTS for the year ended 31 December 2012

(in terms of article 135 of Law 2190, for companies publishing annual financial statements in accordance with IAS/IFRS)

The figures illustrated bellow provide summary information about the financial position of NATIONAL INSURANCE BROKERS S.A. We advise the reader who seeks a complete picture of the financial position to visit the Company's web site, where the full year financial statements according to International Financial Reporting Standards together with the auditor's report, are presented.

Supervising Authority:	Prefecture of Piraeus		
Company's web address:	www.nationalib.gr	Date of approval of the Financial Statements :	30/04/2013
Board of Directors:	Ioannis Katsouridis - Chairman	Name of the auditor:	Andreas G. Pournos (R.N. SOEL 37061)
	Maria Moraitou - Vice Chairman	Auditors firm:	PKF Euroauditing S.A.
	Georgios Polys Caramanos - Managing Director	Report of the Auditors:	Without qualification
	Stavros Konstantas - Member	Date of auditor's report :	08/05/2013
	Andreas Theodoropoulos - Member		
	Petros Mandarakas - Member		

CONDENSED BALANCE SHEET at 31 December 2012 Amounts in €

	31.12.2012	31.12.2011
ASSETS		
Tangible Assets	57,761.21	85,248.94
Other non current assets	40,107.04	36,258.14
Trade receivables	11,259,584.30	9,552,510.49
Other current assets	1,291,559.66	923,207.58
TOTAL ASSETS	**12,649,012.21**	**10,597,225.15**
SHAREHOLDERS EQUITY AND LIABILITIES		
Share Capital	100,000.00	81,980.26
Retained earnings and other reserves	662,307.07	1,076,133.20
Equity attributable to shareholders (a)	**762,307.07**	**1,158,113.46**
Other long-term liabilities	151,149.60	0.00
Other short-term liabilities	11,735,555.54	10,120,309.58
Total Liabilities (b)	**11,886,705.14**	**10,120,309.58**
TOTAL EQUITY AND LIABILITIES (a+b)	**12,649,012.21**	**11,278,423.04**

ABRIDGED INCOME STATEMENT for the year ended 31 December 2012
Amounts in €

	1.1-31.12.2012	1.1-31.12.2011
Turnover	1,924,180.87	1,768,065.75
Gross profit	1,290,916.80	1,155,867.08
Profit before interest and taxes	507,057.31	410,609.06
Profit before taxes	491,200.60	398,268.77
Profit after taxes	**383,250.34**	**304,549.46**
Basic earnings per share (in €)	**191.6252**	**152.2747**
Proposed dividend per share (in €)	175.0000	125.0000

CASH FLOW STATEMENT for the year ended 31 December 2011
(Amounts in €)

	31.12.2012	31.12.2011
Cash flows from operating activities		
Profits before taxes	491,200.60	398,268.77
Adjustments for:		
Depreciation	43,530.65	16,556.03
Provisions	10,441.20	5,562.96
Profit or loss from financing activities	-625.40	-3,115.40
Interest expense	16,482.11	15,455.69
Effects of change in foreign exchange rate	0.00	0.00
Operating profit before changes in working capital	**561,029.16**	**432,728.05**
Decrease/(increase) in trade and other receivables	-1,754,836.97	-1,131,078.35
Increase)/Decrease in operating long-term receivables	7,246.40	123.20
Increase/(decrease) in trade payables (excluding banks)	1,766,196.54	1,487,981.07
less:		
Interest paid	-16,482.11	-15,455.69
Taxation paid	22,853.42	-195,947.81
Net cash flows from operating activities (a)	**586,006.44**	**578,350.47**
Cash flows from investing activities		
Purchase of tangible and intangible assets	-16,042.92	-14,108.09
Incom from sale of tangible and intangible assets	0.00	0.00
Interest received	625.40	3,115.40
Net cash flows from investing activities (b)	**-15,417.52**	**-10,992.69**
Cash flows from financing activities		
Dividends paid	-250,000.00	-443,038.00
Net cash flows from financing activities	**-250,000.00**	**-443,038.00**
Net increase in cash and cash equivalents	**320,588.92**	**124,319.78**
Cash and cash equivalents at beginning of the period	**865,807.20**	**741,487.42**
Cash and cash equivalents at end of the period	**1,186,396.12**	**865,807.20**

ABRIDGED STATEMENT OF CHANGES IN EQUITY for the year ended 31 December 2012
Amounts in €

	31.12.2012	31.12.2011
Equity balance at beginning of the year (1/1/2012 and 1/1/2011 respectively)	629,056.73	767,545.27
Net profit per income statement after tax	383,250.34	304,549.46
Dividends	-250,000.00	-443,038.00
Equity balance at year end (31/12/2012 and 31/12/2011 respectively)	**762,307.07**	**629,056.73**

OTHER IMPORTANT DATA AND INFORMATION:

1. The principal accounting policies adopted are in accordance with International Financial Reporting Standards (IFRS) and have not changed compared with those of the previous year.
2. There are no pledges on the Company's assets
3. For the year 2012 the company has benefited from the tax audit of Chartered Accountants in accordance with the provisions of Article 82 para 5 N. 2238/1994. This audit is ongoing and the related tax certificate to be granted after the publication of financial statements year 2012. If at the completion of tax audits result in additional tax liabilities we estimate it will not have a material effect on financial statements.
3. The company haven't been audited by the tax authorities for the year 2010.
4. Number of employees at the end of the reporting period 15. (2011: 14)
5. There are no litigation matters which have a material impact on the financial position of the Company
6. The company's financial statements are included in the consolidated financial statements of the Parent Company ETHNIKI HELLENIC GENERAL INSURANCE SA with percentage of ownership of 95%
7. Intercompany transactions for the year 2012 and intercompany balances as of 31 December 2012 between the Company and related parties respectively are as follows: Sales of services € 13 th., Expenses € 44 th. , Payables € 101 th., Cash at bank € 79 th., Payables to key management 272 th. for the year 2012 and 277 th. for the year 2011

Athens 30 April 2013

Chairman of the Board of Directors	Managing Director	Chief Financial Officer
Ioannis Katsouridis	Georgios Polys Caramanos	Eleutherios Tabouras