

NATIONAL INSURANCE BROKERS S.A.

Company's Number in the Register of Societes Anonyme: 50723/02/B/01/14 - G.E.MI:54700309000

Head Office and Registered Address: Akti Miaouli 65- Piraeus

SUMMARY FINANCIAL RESULTS for the year ended 31 December 2015

(in terms of article 135 of Law 2190, for companies publishing annual financial statements in accordance with IAS/IFRS)

The figures illustrated below provide summary information about the financial position of NATIONAL INSURANCE BROKERS S.A. We advise the reader who seeks a complete picture of the financial position to visit the Company's web site, where the full year financial statements according to International Financial Reporting Standards together with the auditor's report, are presented.

Supervising Authority: Company's web address: Board of Directors:	Prefecture of Piraeus www.nationalib.gr Stavros Konstantas - Chairman Maria Moraitou - Vice Chairman Georgios Polys Caramanos - Managing Director Petros Mandarakas - Member Sotirios Sofopoulos - Member Georgios Zafeiris - Member	Date of approval of the Financial Statements : Name of the auditor: Auditors firm: Report of the Auditors: Date of auditor's report :	30/5/2016 Dimos N. Pitelis (R.N. SOEL 14481) PKF Euroauditing S.A. Without qualification 3/6/2016
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CONDENSED BALANCE SHEET at 31 December 2015 Amounts in €			CASH FLOW STATEMENT for the year ended 31 December 2015 (Amounts in €)		
	31.12.2015	31.12.2014		31.12.2015	31.12.2014
ASSETS			Cash flows from operating activities		
Tangible Assets	28.402,16	53.119,03	Profits before taxes	526.251,37	465.444,03
Other non current assets	69.191,90	59.267,36	Adjustments for:		
Trade receivables	5.371.890,76	5.653.005,21	Depreciation	3.626,37	3.766,18
Other current assets	2.723.641,45	1.787.452,95	Provisions	10.641,40	10.598,24
TOTAL ASSETS	8.193.126,27	7.552.844,55	Profit or loss from financing activities	-229,43	-557,09
			Interest expense	19.908,10	14.121,37
SHAREHOLDERS EQUITY AND LIABILITIES			Effects of change in foreign exchange rate	0,00	0,00
Share Capital	100.000,00	100.000,00	Operating profit before changes in working capital	560.197,81	493.372,73
Retained earnings and other reserves	701.206,12	586.625,29	Decrease/(increase) in trade and other receivables	255.068,38	179.060,41
Equity attributable to shareholders (a)	801.206,12	686.625,29	Increase/Decrease in operating long-term receivables	0,00	0,00
			Increase/(decrease) in trade payables (excluding banks)	629.761,77	290.439,13
Other long-term liabilities	188.592,77	177.951,37	less:		
Other short-term liabilities	7.203.327,38	6.688.267,89	Interest paid	-19.908,10	-14.121,37
Total Liabilities (b)	7.391.920,15	6.866.219,26	Taxation paid	-137.157,81	-42.955,48
TOTAL EQUITY AND LIABILITIES (a+b)	8.193.126,27	7.552.844,55	Net cash flows from operating activities (a)	1.287.962,05	905.795,42
			Cash flows from investing activities		
			Purchase of tangible and intangible assets	0,00	0,00
			Income from sale of tangible and intangible assets	0,00	0,00
			Interest received	229,43	557,09
			Net cash flows from investing activities (b)	229,43	557,09
			Cash flows from financing activities		
			Dividends paid	-250.000,00	-250.000,00
			Net cash flows from financing activities	-250.000,00	-250.000,00
			Net increase in cash and cash equivalents	1.038.191,48	656.352,51
			Cash and cash equivalents at beginning of the period	1.522.159,71	865.807,20
			Cash and cash equivalents at end of the period	2.560.351,19	1.522.159,71

ABRIDGED INCOME STATEMENT for the year ended 31 December 2015 Amounts in €		
	1.1-31.12.2015	1.1-31.12.2014
Turnover	1.666.094,44	1.564.757,91
Gross profit	1.099.441,04	1.037.990,42
Profit before interest and taxes	545.930,04	479.008,31
Profit before taxes	526.251,37	465.444,03
Profit after taxes	364.580,83	349.214,54
Basic earnings per share (in €)	182,2904	174,6073
Proposed dividend per share (in €)	125,0000	125,0000

ABRIDGED STATEMENT OF CHANGES IN EQUITY for the year ended 31 December 2015 Amounts in €		
	31.12.2015	31.12.2014
Equity balance at beginning of the year (1/1/2014 and 1/1/2013 respectively)	686.625,29	587.410,75
Net profit per income statement after tax	364.580,83	349.214,54
Dividends	-250.000,00	-250.000,00
Equity balance at year end (31/12/2014 and 31/12/2013 respectively)	801.206,12	686.625,29

OTHER IMPORTANT DATA AND INFORMATION:

- The principal accounting policies adopted are in accordance with International Financial Reporting Standards (IFRS) and have not changed compared with those of the previous year.
- There are no pledges on the Company's assets
- For the year 2015 the company has benefited from the tax audit of Chartered Accountants in accordance with the provisions of Article 82 para 5 N. 2238/1994. This audit is ongoing and the related tax certificate to be granted after the publication of financial statements year 2014. If at the completion of tax audits result in additional tax liabilities we estimate it will not have a material effect on financial statements.
- Number of employees at the end of the reporting period 15.
- There are no litigation matters which have a material impact on the financial position of the Company
- The company's financial statements are included in the consolidated financial statements of the Parent Company ETHNIKI HELLENIC GENERAL INSURANCE SA with percentage of ownership of 95%
- Intercompany transactions for the year 2015 and intercompany balances as of 31 December 2015 between the Company and related parties respectively are as follows: Sales of services € 5 th., Expenses € 73 th., Demands € 55 Payables € 73 th., Cash at bank € 2.468 th., Payables to key management 298 th. for the year 2015 and 292 th. for the year 2014

Athens 30 May 2016

Chairman of the Board of Directors	Managing Director	Chief Financial Officer
Stavros Konstantas	Georgios Polys Caramanos	Eleftherios Tabouras